

Business Innovation and Digital Transformation

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Don't Wait INNOVATE

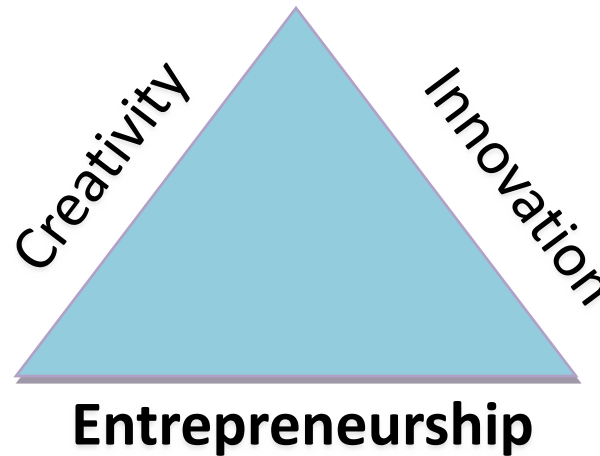
Creativity, Innovation, and Entrepreneurship Triangle?

Why and Where do we need innovation?

Who needs innovation?

How to Manage innovation?

Creativity, Innovation, and Entrepreneurship Triangle?



CREATIVITY = IDEA GENERATION

INNOVATION = IDEA IMPLEMENTATION.

ENTREPRENEURSHIP = IDEA COMMERCIALIZATION

What is Innovation

The Economist Intelligence Unit (EIU) Report defines innovation as

**“The application of knowledge in a novel way,
primarily for economic benefit”.**

Innovation and Knowledge Economy

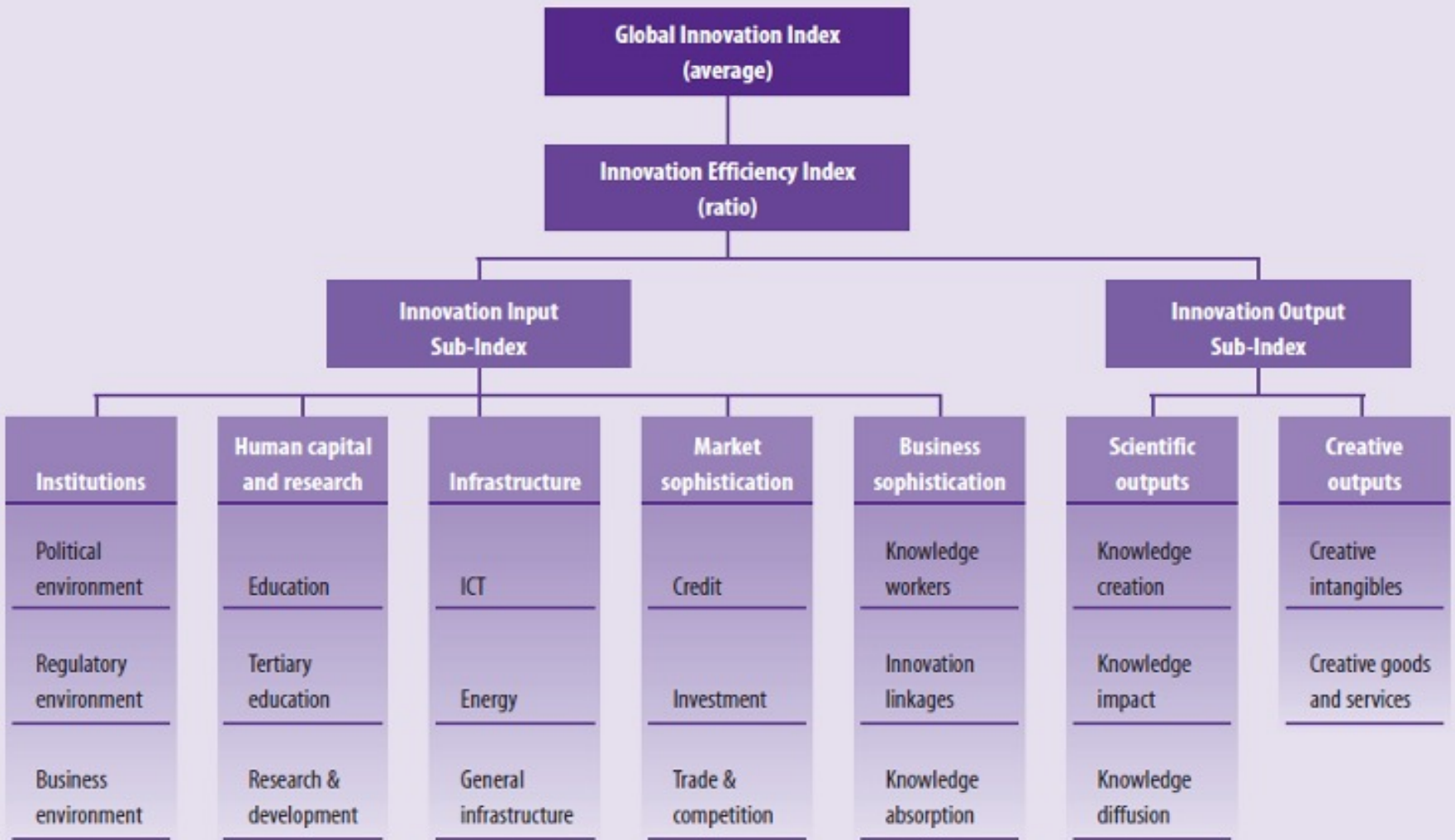
The world is witnessing the power of innovation and its various constituents in revolutionizing the business and economic landscape.

Innovation empowers individuals, communities and countries with profound impact on business, politics, and society.

Innovation plays in accelerating economic growth and promoting development.

Global Innovation Index (GII) 2020

by **WIPO**



WORLD'S MOST INNOVATIVE COUNTRIES 2020



- 1st  SWITZERLAND
- 2nd  SWEDEN
- 3rd  UNITED STATES OF AMERICA
- 4th  UNITED KINGDOM
- 5th  NETHERLANDS
- 6th  DENMARK
- 7th  FINLAND
- 8th  SINGAPORE
- 9th  GERMANY
- 10th  REPUBLIC OF KOREA



Top100 Innovative Companies

Innovation and Entrepreneurship are
about Culture CHANGE
Risk Taking, Teamwork

change is the process by which
the future invades our lives

-> Alvin Toffler

Types of Innovation?



four rings of innovation

business model innovation

product & service innovation

process innovation

organizational innovation



technology innovation



product & service innovation



business model innovation



Who needs innovation?

Who?

- All organizations: profit or nonprofit and small or large organizations.
- Any organization needs to add value to it's customers.
- As long as you live you have to seek for more innovation.

“Don't Wait INNOVATE“
“Innovate or Evaporate”